

TAX ABATEMENT APPROVAL TIMELINE

(Location of Tax Abatement is not within a Tax Increment Financing [TIF] District)

Calendar Day 1-	Completed Tax Abatement Application, Statement of Benefits, and Application Fee delivered to Department of Metropolitan Development (DMD) Staff.
Calendar Day 22-	Preliminary Tax Abatement Resolution and Blurb are drafted and submitted for Metropolitan Development Commission (MDC) approval. Memorandum of Agreement (MOA) drafted, approved by the Office of Corporation Counsel (OCC), and sent to Company.
Calendar Day 20-25-	Public Notices published in papers of record, notices mailed to taxing bodies, District City-County Councillor and registered neighborhood organizations.
Calendar Day 25 -	MDC agenda published, Preliminary Resolution with project details becomes publicly available. *Local media may report on project at this time*
Calendar Day 30-	Metropolitan Development Commission approves Preliminary Tax Abatement Resolution designating the Economic Revitalization Area (ERA).
Calendar Day 36-	Final Tax Abatement Resolution and Blurb are drafted and submitted for Metropolitan Development Commission approval.
Calendar Day 44-	Company hand delivers signed Memorandum of Agreement to DMD staff. Metropolitan Development Commission approves Final Tax Abatement Resolution.
Calendar Day 53-	DMD staff receive signed MOA bearing the DMD Director's signature and Final MDC Tax Abatement Resolution signed by the MDC President. The cover letter, Memorandum of Agreement, and Final MDC Resolution are mailed to the tax abatement recipient.